

FORM 1003 UNIFORM RESIDENTIAL LOAN APPLICATION (URLA)NEW Effective Date: **July 1, 2019**

The GSE's (Fannie Mae/Freddie Mac) have released a new implementation date for the new revised forms. Clients may begin using the redesigned URLA 1003 starting **July 1, 2019 not before**. The GSEs will require the use of the redesigned URLA 1003 for all new loan applications in **February 2020**.

The GSE's will issue final changes and publish updated versions of the redesigned URLA, the DU Specification, and supporting documents by the end of 2017. Conmar will continue track this throughout 2018 and adjust our forms accordingly well in advance of July 2019. More on this topic in coming years so no need to worry now.

DEMOGRAPHIC INFORMATION ADDENDUM

The Consumer Financial Protection Bureau (CFPB) has finalized their Technical Corrections and Clarifying Amendments to the Home Mortgage Disclosure Act (HMDA) Regulation C. The GSEs have updated the Demographic Information Addendum based on this final rule. **Note:** The changes were made only to the form instructions and not to the data fields.

Clients may begin or continuing using the new Demographic Information Addendum in conjunction with their existing URLA 7/05 (revised 6/09) or any other mortgage application received up to January 1, 2018. Use of the Addendum is mandatory for any mortgage application received on or after January 1, 2018.

Note: the current URLA 1003 cannot be modified to include the new information. The Addendum replaces the existing Section X, Information for Government Monitoring Purposes and you must "X" out that section and provide members with the separate Demographic Information Addendum.

Clients using our current Addendum or mortgage application with combined Demographic Information section will be updated well in advance of 2018.

Please contact your Conmar representative if you have any questions about your Conmar documents, wish to purchase the Demographic Information Addendum or simply check on the status of your update.

Conmar RepresentativesAngela Bowers – abowers@conmarsystems.comTraci Hantz – thantz@conmarsystems.comKathy Macias – kmacias@conmarsystems.comMike Smith – msmith@conmarsystems.com