
RE: TILA\RESPA Integrated Disclosure – Delay in Effective Date**July 21, 2015****CFPB Issues final rule amending TRID effective date**

The CFPB announced the final rule moving the effective date of the TILA RESPA Integrated Disclosure rule to **October 3, 2015**. They're also making certain technical amendments to the Official Interpretations of Regulation Z to reflect the new effective date and technical corrections to two provisions of Regulation Z adopted by the TILA-RESPA Final Rule.

*There is no formal grace period or dual compliance period. All clients must continue to use their existing mortgage forms for any mortgage application received prior to **October 3, 2015**. **Early compliance with the rule is still not permitted.***

CFPB official press release and a copy of the final rule can be found here:

http://www.consumerfinance.gov/newsroom/cfpb-finalizes-two-month-extension-of-know-before-you-owe-effective-date/?utm_source=email&utm_medium=newsletter&utm_term=07212015_a1&utm_campaign=regimp_kbyo

We will be contacting data processors with the same compliance update on the new effective date. However it's the credit union responsibility to contact their system representatives and staff to be certain the new forms are not used until **October 3, 2015**.

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