

RE: Federal Booklets

There are new Federal booklets as required by the CFPB and were released on January 10, 2014. The CFPB is flexible on implementation and has allowed the use of previous versions until new forms are printed or updated electronically with no mandatory effective date.

If the credit union wishes to use the new version immediately, you may print a copy directly from the CFPB links below while we work on updating your forms.

Consumer Handbook on Adjustable-Rate Mortgages (CHARM)

http://files.consumerfinance.gov/f/201401_cfpb_booklet_charm.pdf

What You Should Know About Home Equity Lines of Credit

http://files.consumerfinance.gov/f/201401_cfpb_booklet_heloc.pdf

Shopping for Your Home Loan- Settlement Cost Booklet

http://files.consumerfinance.gov/f/201401_cfpb_booklet_settlement.pdf

For those accounts that currently receive an electronic version of one of the above booklets and are current on their Annual Maintenance and License Agreement, the update will be automatic at no additional charges to the credit union. We are currently working on these updates and will send the updated forms in their final format. The credit union will be notified once the form has been sent.

If you do not currently receive any of these booklets but receive other home equity products, you may contact your sales service representative to purchase the booklet you need.

If you require any additional information please contact your customer service representative below or call (800) 227-4931.

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