

# Conmarsystems

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## Informs Compliance Digest

**All Institutions that accept  
protected payments via direct  
deposit must comply**

### **THE NOTICE TO MEMBER MUST BE ISSUED WITHIN THREE BUSINESS DAYS FROM THE DATE OF THE ACCOUNT REVIEW**

The Department of Treasury, the Social Security Administration, the Department of Veterans Affairs, the Railroad Retirement Board, and the Office of Personnel Management have issued a joint rule establishing procedures that financial institutions must follow when a garnishment order is received on direct deposit benefit payments --- the rule applies ONLY to direct deposit ACH benefit payments and not to check payments.

#### Content of Notices:

1. Fact that the credit union has received an order against the account holder
2. Date the order was served
3. Explanation of the garnishment
4. The credit union's requirement to protect and make available directly deposited federal benefit payments within the last two months
5. The protected amount subject to the order
6. The credit union's requirement under state law to freeze other unprotected funds to satisfy the order and the amount frozen, if applicable
7. Amount of any fee charged
8. List of federal benefit payments protected
9. How to assert against the levying creditor for further garnishment exemptions
10. Account holder's right to consult an attorney or legal aid in asserting against the creditor that initiated the order
11. The name of the creditor and contact information if available

You may order the Garnishment Notice to Member by contacting your representative at:

[sales@conmarsystems.com](mailto:sales@conmarsystems.com)

800-227-4931

Fax 770-487-3366

The form is available in PDF format with fields for completion by your data processing system or on your desktops.

Initial cost: \$125.00 with an annual license/maintenance of \$85.00

*The information contained in this notice is provided with the understanding that the author and company are not engaged in rendering legal advice. As such, information should not be used as a substitution for consultation with credit union legal counsel.*